

# Harvest Policies for 2010 Harvest

## Yellow Corn

**MOISTURE:** (Cash Grain and Price Later Grain)  
 Shrink: 1.5% per point per bushel over 15.0%  
 Drying: 5.25 cents per point each bushel - 15.1 - 20.0  
 6.0 cents per point each bushel - 20.1 and above  
 All drying charges are on wet bushels and no averaging.

**STORAGE MOISTURE:** (Storage starts Oct. 15, 2010 or 15 days after delivery, whichever comes last)  
 Shrink: 1.5% per point per bushel over 14.0%  
 Drying: 5.25 cents per point per bushel - 14.1 to 20.0 %  
 6.0 cents per point each bushel - 20.1 and above  
 All drying charges are on wet bushels and no averaging.

**TEST WEIGHT:** (All positions) 1 cent per lb below 54.0 to 50.0 plus 2 cents per lb per bushel below 49.9.  
 Each load stands alone and no averaging.

**DAMAGE:** (All positions) 1 cent per bushel per point from 5.1 to 7.0, 2 cents per point per bushel from 7.1 to 10.0, 3 cents per bushel per point 10.1 to 15.0. Damage over 15.0 subject to rejection and/or market scale at time of arrival. No averaging.

**BROKEN KERNEL AND FOREIGN MATERIAL:**

	Per Point	Total Discount
Under 3.0%	0	0
3.1% to 4.0%	1 cent per bushel	1 cent per bushel
4.1% to 5.0%	2 cents per bushel	3 cents per bushel
5.1% to 6.0%	3 cents per bushel	6 cents per bushel
6.1% to 7.0%	4 cents per bushel	10 cents per bushel
7.1% to 8.0%	5 cents per bushel	15 cents per bushel
8.1% and above	Subject to rejection, each load stands alone, no averaging	

**WEEVILY, MUSTY, OR SOUR** (All positions) 5 cents per bushel for each of the categories  
 \*\*\*\*\*If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.\*\*\*\*\*

**CUSTOM DRYING:** Grain brought in to be dried and taken home will have the same shrink and drying charges applied as above from the average in to the average out moisture plus 15 cents elevation and handling charges.

**STORAGE:** (All positions except price later)  
 If sold on or before October 14, 2010 or on or before 15 days from the average date of delivery, which ever is latest storage will be waived. If unsold after October 14, 2010 or 15 days after the average date of delivery, which ever is latest, a rate of .0015 per bushel per day from date of delivery will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain can not be forward contracted. *[Storage may not be available at all times]*

**2010 HARVEST PRICE LATER PROGRAM: (15.0% Moisture)**  
 Service Charges for the 2010 Harvest Price Later Program will be calculated at a rate of .0015 per bushel per day from the average date of delivery till grain is sold and will be deducted from the grain settlement. If final settled within 15 days of delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain can not be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later.

**CONTRACTED GRAIN:** Title will pass to United Farmers Cooperative on contracted grain upon delivery.  
The first grain delivered will be considered grain delivered on contract.

**UFC BIDS:** All bids are for grain to be delivered. In-store grain must be sold at the nearby bid and can not be applied to a Forward Priced Contract.

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## Grain Sorghum

**MOISTURE:** (Cash Grain and Price Later Grain)  
Shrink: 1.5% per point per bushel over 14.0%  
Drying: 5.5 cents per point each bushel - 14.1 to 18.0%  
7.0 cents per point each bushel 18.1 and above  
All drying charges are on wet bushels and no averaging.

**STORAGE MOISTURE:** (Storage starts Oct. 15, 2010, or 15 days after delivery, whichever comes last)  
Shrink: 1.5% per point per bushel over 13.0%  
Drying: 5.5 cents per point per bushel over 13.0%  
7.0 cents per point each bushel 18.1 and above  
All drying charges are on wet bushels and no averaging.

**TEST WEIGHT:** (All positions) 1 cent per lb below 55.0 to 50.0 plus 2 cents per lb per bushel below 49.9.  
Each load stands alone and no averaging.

**DAMAGE:** (All positions) 1 cent per bushel per point from 5.1 to 7.0, 2 cents per point per bushel from 7.1 to 10.0, 3 cents per bushel per point 10.1 to 15.0. Damage over 15.0 subject to rejection and/or market scale at time of arrival. No averaging.

### **BROKEN KERNEL AND FOREIGN MATERIAL:**

	Per Point	Total Discount
Under 7.0%	0	0
7.1% to 8.0%	1 cent per bushel	1 cent per bushel
8.1% to 9.0%	2 cents per bushel	3 cents per bushel
9.1% to 10.0%	3 cents per bushel	6 cents per bushel
10.1% and above	Subject to rejection, each load stands alone, no averaging	

**WEEVILY, MUSTY, OR SOUR** (All positions) 5 cents per bushel for each of the categories

\*\*\*\*\*If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.\*\*\*\*\*

**CUSTOM DRYING:** Grain brought in to be dried and taken home will have the same shrink and drying charges applied as above from the average in to the average out moisture plus 15 cents elevation and handling charges.

**STORAGE:** (All positions except price later)

If sold on or before October 14, 2010 or on or before 15 days from the average date of delivery, which ever is latest storage will be waived. If unsold after October 14, 2010 or 15 days after the average date of delivery, which ever is latest, a rate of .0015 per bushel per day from date of delivery will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain can not be forward contracted. [Storage may not be available at all times]

### **2010 HARVEST PRICE LATER PROGRAM: (14.0% Moisture)**

The Service Charge for the 2010 Harvest Price Later Program will be calculated at a rate of .0015 per bushel per day from the average date of delivery till grain is sold and will be deducted from the grain settlement. If final settled within 15 days of delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain can not be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later.

**CONTRACTED GRAIN:** Title will pass to United Farmers Cooperative on contracted grain upon delivery.  
**The first grain delivered will be considered grain delivered on contract.**

**UFC BIDS:** All bids are for grain to be delivered. In-store grain must be sold at the nearby bid and can not be applied to a Forward Priced Contract

# Harvest Policies for 2010 Harvest

## Soybeans

**MOISTURE:** ( Cash Grain or **Storage** )

Shrink: 2.7% per point per bushel over 13.0% to 15%  
3.2% per point per bushel over 15.1% to 17%  
3.7% per point per bushel over 17.1

All Shrink figured on wet bushels and no averaging. Beans over 17% subject to rejection at delivery.

**TEST WEIGHT:** (All positions) 1 cent per lb below 54.0 to 50.0 plus 2 cents per lb per bushel below 49.9.  
Each load stands alone and no averaging.

**DAMAGE:** (All positions) 3 cent per bushel per one half point from 2.1 to 3.0, 5 cents per bushel per one half point from 3.1 to 4.0, 7 cents per bushel per one half point 4.1 to 5.0. Damage over 5.0 subject to rejection and/or market scale at time of arrival. No averaging.

**FOREIGN MATERIAL (F.M.):**

All foreign material over 1% will be deducted from the gross weight. Foreign material over 5% subject to rejection.

**WEEVILY, MUSTY, OR SOUR** (All positions) 10 cents per bushel for each of the categories

If grain is of distinctly low quality or exceeds the ranges of the above discounts, the buyer has the option to refuse the load or negotiate additional discounts.

**CUSTOM DRYING:** Grain brought in to be dried and taken home will have the same shrink and drying charges applied as above from the average in to the average out moisture plus 20 cents elevation and handling charges.

**STORAGE:** (All positions except price later)

The Open Storage Program will be at no charge if the beans are sold within 7 days of delivery (including the delivery day). If not sold within 7 days after delivery, including the day delivered, the beans will be charged storage at the rate of 5.17 cents per month (.0017/day x 365/12) from the date delivered (including the day delivered) till sold. All storage charges will be deducted from the grain settlement. Storage grain must be sold using the nearby bid. Storage grain can not be forward contracted. Soybeans will only move to Open Storage upon notification by producer to UFC to place them in Open Storage position either prior to delivery or at the latest, one (1) day after delivery. Once beans are placed on Price Later Contract, they can not be moved back to Open Store or put on a Warehouse receipt.

*[Storage may not be available at all times]*

**THE 2010 HARVEST PRICE LATER PROGRAM will be as follows:**

7 days free starting from the first Friday after delivery, then, 5.17 cents per month (.0017 per day x 365/12) service fee will be charged till the beans are sold and will be deducted from the grain settlement. If the beans are sold within the 7 days starting the first Friday after delivery, service charges will be waived. Grain put in the Price Later Program must be sold using the nearby bid only. Price Later grain can not be forward contracted. Title (Beneficial Interest) passes when grain is put on Price Later. Soybeans will automatically be placed on a Price Later Contract the first Friday after Delivery.

**CONTRACTED GRAIN:** Title will pass to United Farmers Cooperative on contracted grain upon delivery. The first grain delivered will be considered grain delivered on contract.

**UFC BIDS:** All bids are for grain to be delivered. In-store grain must be sold at the nearby bid and can not be applied to a Forward Priced Contract

## **Direct to Lincoln**

**Deferred Pricing:** (All unsold beans)

Subject to ADM deferred pricing program.

**Contracted:** (sold prior to delivery)

Make sure you call your ticket numbers and net weight daily to your local Grain Marketing Coordinator.

## **All Direct Delivery Grain**

### **Notice to Producers:**

You lose title to all Direct Delivery Grain when it is dumped. Open Storage and Warehouse receipts are not available on Direct Delivery Grain.

**All Direct Grain must be delivered with a Copy of a UFC Bill of Lading. Please attach a copy of the Bill of Lading to the delivery ticket when payment is requested to ensure accurate and timely payment.**

Discounts: Market Scale of Discounts to Apply.